

Salem Contributory Retirement Board

Meeting of March 26, 2025

12:00 p.m.

being held via zoom webinar

(for instructions on how to attend the meeting webinar, please see the Meeting Notice posted on www.salemretirement.org):

Agenda for March Board Meeting

Agenda Item 1.....Regular Matters of Business

Approval of the minutes of the Regular Meeting held on February 26, 2025

Approval of all March Warrants

Acknowledgement of February Refunds and Transfers

Acknowledgement of all recent enrollments

Acknowledgement of recent retiree and member deaths

Approval of recent applications to purchase service

Approval of benefit calculation results for:

Richard J. Bobola

Agenda Item 2.....Treasurer’s Report

Treasurer’s Report on February account reconciliation

Agenda Item 3.....Executive Director’s Report

The Executive Director’s Report on the financial condition of the SCRB and other matters of interest to the Board

Agenda Item 4.....PERAC Memos

Review of any relevant PERAC Memos

Agenda Item 5.....Actuarial Services Extension

Vote to extend the current Board’s current actuarial services agreement with Segal Actuarial Services

Agenda Item 6.....2025 Spring MACRS Conference

Vote to approve travel to attend the 2025 MACRS Kevin J. Regan Annual Conference being held on Sunday, June 1st through Wednesday, June 4th

Agenda Item 7.....Old Business

Agenda Item 8.....New Business

Background Material:

- February Meeting Minutes
- March Warrants
- Benefit Calculation Results
- Enrollment Report
- Treasurer’s Report
- Executive Director’s Report
- PERAC memos

Next meeting schedule

TBD

Know Your Rights Under the Open Meeting Law M.G.L. c.30. § 18-25