

Salem Contributory Retirement Board

Meeting of February 26, 2025

12:00 p.m.

being held via zoom webinar

**(for instructions on how to attend the meeting webinar, please see the Meeting Notice posted on
www.salemretirement.org):**

Agenda for February Board Meeting

Agenda Item 1.....Regular Matters of Business

- Approval of minutes of the Regular Meeting held on January 27, 2025
- Approval of all February Warrants
- Acknowledgement of February Refunds and Transfers
- Acknowledgement of all recent enrollments
- Acknowledgement of recent retiree and member deaths
- Approval of recent applications to purchase service
- Approval of benefit calculation results for:
Timothy G. Flynn; Robert P. Jellison; and Cynthia E. Speicher

Agenda Item 2.....Treasurer’s Report

- Treasurer’s Report on January account reconciliation

Agenda Item 3.....Executive Director’s Report

- The Executive Director’s Report on the financial condition of the SCRB and other matters of interest to the Board

Agenda Item 4.....PERAC Memos

- Review of any relevant PERAC Memos

Agenda Item 5.....Fifth Member Appointment

- Vote to appoint the Fifth Member of the Board for a term set to commence on March 24, 2025

Agenda Item 6.....Actuarial Services Extension

- Vote to extend the current Board’s current actuarial services agreement with Segal Actuarial Services

Agenda Item 7.....Old Business

Agenda Item 8.....New Business

Background Material:

- January Meeting Minutes
- February Warrants
- Benefit Calculation Results
- Enrollment Report
- Treasurer’s Report
- Executive Director’s Report
- PERAC memos

Next meeting schedule

TBD

Know Your Rights Under the Open Meeting Law M.G.L. c.30. § 18-25