

**Salem Contributory Retirement Board**

**Meeting of October 30, 2024**

**12:00 p.m.**

**being held via Teams webinar**

**(for instructions on how to attend the meeting webinar, please see the Meeting Notice posted on  
www.salemretirement.org):**

**Agenda for October Board Meeting**

- Agenda Item 1.....Regular Matters of Business**  
Approval of minutes of the Regular Meeting held on September 25, 2024  
Approval of October Disbursements Warrant  
Acknowledgement of October Refunds and Transfers  
Acknowledgement of all recent enrollments  
Acknowledgement of recent retiree and member deaths  
Approval of benefit calculation results for:  
John R. Duxbury and Thomas P. Kapnis
  
- Agenda Item 2.....Treasurer’s Report**  
Treasurer’s Report on September account reconciliation
  
- Agenda Item 3.....Executive Director’s Report**  
The Executive Director’s Report on the financial condition of the SCRB and other matters of interest to the Board
  
- Agenda Item 4.....PERAC Memos**  
Review of any relevant PERAC Memos
  
- Agenda Item 5..... Marcum CY2023 Audit Report**  
Review of the Marcum CY2023 Final Audit Report
  
- Agenda Item 6.....Executive Session**  
Executive Session under Purpose 1 of the Open Meeting Law and in compliance with exemption (c) of the Public Records Law (G.L. c. 4, s. 7(26)(c)) exempting personnel and medical files or information and other materials or data relating to a specifically named individual, the disclosure of which may constitute an unwarranted invasion of personal privacy  
Review of application(s) filed on behalf of: Charles E. Jeffery and Richard J. Bobola
  
- Agenda Item 7.....Amendment to Electronic Signatures Supplemental Regulation**  
Review, discussion, and vote on proposed amendments to the Electronic Signatures Supplemental Regulations
  
- Agenda Item 8.....Amendment to Military Credit Buyback Policy**  
Review, discussion, and vote on proposed amendments to the Military Service Credit Buyback Policy Supplemental Regulations, in light of the recent passage of Chapter 178 of the Acts of 2024 (the HERO Act)
  
- Agenda Item 9.....2024 Board Election Update**  
Update on the 2024 election of the First and Second Elected Members of the Board
  
- Agenda Item 10.....Staff/Operations Review**  
Review of Staff and Operations and, if necessary, an Executive Session under Purpose 2 of the Open Meeting Law and in compliance with exemption (b) of the Public Records Law (G.L. c. 4, s. 7(26)(b)) to conduct strategy sessions in preparation for negotiations with nonunion personnel or to conduct collective bargaining sessions or contract negotiations with nonunion personnel; Discussion on contract negotiations on behalf of: Paul Findlen
  
- Agenda Item 11.....Old Business**
  
- Agenda Item 12.....New Business**

**Next meeting schedule**

**TBD**

**Know Your Rights Under the Open Meeting Law M.G.L. c.30. § 18-25**

**Background Material:**

- September Meeting Minutes
- Enrollment Report
- Benefit Calculation Results
- Treasurer's Report
- Executive Director's Report
- PERAC Memos
- Audit Reports