

Salem Contributory Retirement Board

Meeting of September 25, 2024

12:00 p.m.

being held via Teams webinar

**(for instructions on how to attend the meeting webinar, please see the Meeting Notice posted on
www.salemretirement.org):**

Agenda for September Board Meeting

Agenda Item 1.....Regular Matters of Business

- Approval of minutes of the Regular Meeting held on August 21, 2024
- Approval of August Disbursements Warrant
- Acknowledgement of August Refunds and Transfers
- Approval of September Disbursements Warrant
- Acknowledgement of September Refunds and Transfers
- Acknowledgement of all recent enrollments
- Acknowledgement of recent retiree and member deaths
- Approval of benefit calculation results for:
Kathleen M. Wood; Keith R. Reardon; James K. Koen; Dean R. Larrabee; Timothy B. Bogart; Linda Jr. Richards;
Kenneth L. Sousa; and Robert N. Christy

Agenda Item 2.....Treasurer’s Report

- Treasurer’s Report on August account reconciliation

Agenda Item 3.....Executive Director’s Report

- The Executive Director’s Report on the financial condition of the SCRB and other matters of interest to the Board

Agenda Item 4.....PERAC Memos

- Review of any relevant PERAC Memos

Agenda Item 5.....Amendment to Electronic Signatures Supplemental Regulation

- Review of and vote on proposed amendments to the Electronic Signatures Supplemental Regulations

Agenda Item 6.....Actuarial Reports

- Review of the Actuarial Valuation and Review as of January 1, 2024, as well as the GASB 67 & 68 Report for CY2023

Agenda Item 7.....Marcum CY2023 Audit Report

- Review of the Marcum CY2023 Audit Report

Agenda Item 8.....Staff/Operations Review

- Review of Staff and Operations and, if necessary, an Executive Session under Purpose 2 of the Open Meeting Law and in compliance with exemption (b) of the Public Records Law (G.L. c. 4, s. 7(26)(b)) to conduct strategy sessions in preparation for negotiations with nonunion personnel or to conduct collective bargaining sessions or contract negotiations with nonunion personnel; Discussion on contract negotiations on behalf of: Paul Findlen

Agenda Item 9.....Old Business

Agenda Item 10.....New Business

Background Material:

- August Meeting Minutes
- Enrollment Report
- Benefit Calculation Results
- Treasurer’s Report
- Executive Director’s Report
- PERAC Memos
- Actuarial Reports
- Audit Reports

Next meeting schedule

TBD

Know Your Rights Under the Open Meeting Law M.G.L. c.30. § 18-25