

Salem Contributory Retirement Board

Meeting of August 21, 2024

12:00 p.m.

being held via Teams webinar

**(for instructions on how to attend the meeting webinar, please see the Meeting Notice posted on
www.salemretirement.org):**

Agenda for August Board Meeting

Agenda Item 1.....Regular Matters of Business

- Approval of minutes of the Regular Meeting held on July 24, 2024
- Approval of minutes of the Executive Session held on June 26, 2024
- Approval of minutes of the Executive Session held on July 24, 2024
- Acknowledgement of all recent enrollments
- Acknowledgement of recent retiree and member deaths
- Approval of recent applications to purchase service
- Approval of benefit calculation results for:
Anne O’Shea; Edward Burns; Mary Sarris; Donald E. Kucker; and Clifford Taylor

Agenda Item 2.....Treasurer’s Report

Treasurer’s Report on July account reconciliation

Agenda Item 3.....Executive Director’s Report

The Executive Director’s Report on the financial condition of the SCRB and other matters of interest to the Board

Agenda Item 4.....PERAC Memos

Review of any relevant PERAC Memos

Agenda Item 5.....Annual PRIT Fund Purchase

Vote to approve \$16million investment into the PRIT Fund

Agenda Item 6.....2024 Board Election Update

Update on the 2024 election of the First and Second Elected Members of the Board and vote to appoint an election officer

Agenda Item 7.....Executive Session

Executive Session under Purpose 2 of the Open Meeting Law and in compliance with exemption (b) of the Public Records Law (G.L. c. 4, s. 7(26)(b)) to conduct strategy sessions in preparation for negotiations with nonunion personnel or to conduct collective bargaining sessions or contract negotiations with nonunion personnel;
Discussion on contract negotiations on behalf of: Paul Findlen

Agenda Item 8.....Old Business

Agenda Item 9.....New Business

Background Material:

- July Meeting Minutes
- Enrollment Report
- Benefit Calculation Results
- Treasurer’s Report
- Executive Director’s Report
- PERAC Memos

Next meeting schedule

TBD

Know Your Rights Under the Open Meeting Law M.G.L. c.30. § 18-25