

Salem Contributory Retirement Board

Meeting of July 24, 2024

12:30 p.m.

being held via Teams webinar

**(for instructions on how to attend the meeting webinar, please see the Meeting Notice posted on
www.salemretirement.org):**

Agenda for July Board Meeting

Agenda Item 1.....Executive Session

Executive Session under Purpose 7 of the Open Meeting Law and in compliance with exemption (c) of the Public Records Law (G.L. c. 4, s. 7(26)(c)) exempting personnel and medical files or information and other materials or data relating to a specifically named individual, the disclosure of which may constitute an unwarranted invasion of personal privacy

Review of application(s) filed on behalf of: Timothy G. Flynn

Agenda Item 2.....2024 Board Election Timeline Proposal

Review of the proposed timeline for the 2024 election of the First and Second Elected Members of the Board and vote to appoint an election officer

Agenda Item 3.....Annual Staff Review/Performance Evaluation

Review of the SCRB staff’s performance over the past year

Agenda Item 4.....Investment Policy Statement

Annual review of the Board’s Investment Policy Statement

Agenda Item 5.....Regular Matters of Business

Approval of minutes of the Regular Meeting held on June 26, 2024

Approval of all July Warrants

Acknowledgement of July Refunds and Transfers

Acknowledgement of all recent enrollments

Acknowledgement of recent retiree and member deaths

Approval of recent applications to purchase service

Approval of benefit calculation results for:

Jody M. Cicchetti-Randazzo; Skender Karagozi; Cherly Ann Cripps; Paula Geist; Melinda J. Marino; Andrea D. Corriveau; Irene M. Hachey; and Kenneth J. Ireland

Agenda Item 6.....Treasurer’s Report

Treasurer’s Report on June account reconciliation

Agenda Item 7.....Executive Director’s Report

The Executive Director’s Report on the financial condition of the SCRB and other matters of interest to the Board

Agenda Item 8.....PERAC Memos

Review of any relevant PERAC Memos

Agenda Item 9.....Old Business

Agenda Item 10.....New Business

Background Material:

- June Meeting Minutes
- July Warrants
- Enrollment Report
- Benefit Calculation Results
- Treasurer’s Report
- Executive Director’s Report
- 2024 Board Election Timeline Proposal

Next meeting schedule

TBD

Know Your Rights Under the Open Meeting Law M.G.L. c.30. § 18-25