

Salem Contributory Retirement Board

Meeting of June 26, 2024

12:00 p.m.

being held via Teams webinar

**(for instructions on how to attend the meeting webinar, please see the Meeting Notice posted on
www.salemretirement.org):**

Agenda for June Board Meeting

Agenda Item 1.....Executive Session

Executive Session under Purpose 7 of the Open Meeting Law and in compliance with exemption (c) of the Public Records Law (G.L. c. 4, s. 7(26)(c)) exempting personnel and medical files or information and other materials or data relating to a specifically named individual, the disclosure of which may constitute an unwarranted invasion of personal privacy

Review of application(s) filed on behalf of: Dean R. Larrabee

Agenda Item 2.....Regular Matters of Business

Approval of minutes of the Regular Meeting held on May 29, 2024

Approval of all June Warrants

Acknowledgement of June Refunds and Transfers

Acknowledgement of all recent enrollments

Acknowledgement of recent retiree and member deaths

Approval of recent applications to purchase service

Approval of benefit calculation results for:

Lisa M. Mullins; Patrick S. Hagen

Agenda Item 3.....Treasurer’s Report

Treasurer’s Report on May account reconciliation

Agenda Item 4.....Executive Director’s Report

The Executive Director’s Report on the financial condition of the SCRБ and other matters of interest to the Board

Agenda Item 5.....PERAC Memos

Review of any relevant PERAC Memos

Agenda Item 6.....Actuarial Valuation

Preliminary Valuation results review; vote to adopt a plan funding schedule

Agenda Item 7.....Annual Staff Review/Performance Evaluation

Evaluation of the SCRБ staff’s performance over the past year

Agenda Item 8.....Old Business

Agenda Item 9.....New Business

Background Material:

- May Meeting Minutes
- April Warrants
- Enrollment Report
- Benefit Calculation Results
- Treasurer’s Report
- Executive Director’s Report
- PERAC memos
- Plan Funding Schedule

Next meeting schedule

TBD

Know Your Rights Under the Open Meeting Law M.G.L. c.30. § 18-25