

Salem Contributory Retirement Board

Meeting of May 29, 2024

12:00 p.m.

being held via zoom webinar

**(for instructions on how to attend the meeting webinar, please see the Meeting Notice posted on
www.salemretirement.org):**

Agenda for May Board Meeting

Agenda Item 1.....Actuarial Valuation

Preliminary Valuation results presented by Segal Actuarial Consulting

Agenda Item 2.....Regular Matters of Business

Approval of minutes of the Regular Meeting held on April 24, 2024

Approval of all May Warrants

Acknowledgement of May Refunds and Transfers

Acknowledgement of all recent enrollments

Acknowledgement of recent retiree and member deaths

Approval of recent applications to purchase service

Agenda Item 3.....Treasurer’s Report

Treasurer’s Report on April account reconciliation

Agenda Item 4.....Executive Director’s Report

The Executive Director’s Report on the financial condition of the SCRB and other matters of interest to the Board

Agenda Item 5.....PERAC Memos

Review of any relevant PERAC Memos

Agenda Item 6.....FY2025 COLA Vote

Vote to consider a Cost-of-Living Adjustment (COLA) for eligible benefit recipients, effective July 1st, 2024

Agenda Item 7.....Executive Session

Executive Session under Purpose 7 of the Open Meeting Law and in compliance with exemption (c) of the Public Records Law (G.L. c. 4, s. 7(26)(c)) exempting personnel and medical files or information and other materials or data relating to a specifically named individual, the disclosure of which may constitute an unwarranted invasion of personal privacy

Review of application(s) filed on behalf of: Dean R. Larrabee

Agenda Item 8..... 2023 Annual Statement Submission

Review of the 2023 Annual Statement submission made to PERAC

Agenda Item 9.....Old Business

Agenda Item 10.....New Business

Background Material:

- Preliminary Valuation Results
- April Meeting Minutes
- May Warrants
- Enrollment Report
- Treasurer’s Report
- Executive Director’s Report
- PERAC memos
- 2023 Annual Statement Submission

Next meeting schedule

TBD

Know Your Rights Under the Open Meeting Law M.G.L. c.30. § 18-25